

Chart of the days

Commodity	Crude oil	SELL CRUDE OIL BELOW 4690 SL ABOVE 4740 TGT 4630/4600				
LTP	4732.00	S2	S1	Pivot	R 1	R2
MCX Crude oil price is forming head and shoulder patterns and trading near selling confirmation, price is expected to trade negatively. Any breakdown below 4690 next leg of the correction would drag down the price lower towards 4630/4600 levels in intraday. The momentum indicator RSI is forming lower lows which is a bearish sign for the prices.		4684	4712	4736	4764	4788
9 EMA	4739					
21 EMA	4756					4400
60 EMA	4780	m	What	- Ann		90 - 80 - 70 - 60
RSI	41		- V		Man	50 40 30





Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
МСХ	GOLD	4/Jun/21	47840	47611	47726	47869	47984	48127
МСХ	SILVER	5/Jul/21	71570	71075	71322	71524	71771	71973
МСХ	CRUDEOIL	19/May/21	4740	4684	4712	4736	4764	4788
МСХ	NATURALGAS	25/May/21	213.70	212.70	213.20	213.90	214.40	215.10
МСХ	COPPER	31/May/21	795.90	784.73	790.32	793.98	799.57	803.23
МСХ	NICKEL	31/May/21	1327.50	1304.37	1315.93	1323.87	1335.43	1343.37
МСХ	LEAD	31/May/21	176.75	175.05	175.90	176.35	177.20	177.65
МСХ	ZINC	31/May/21	237.40	234.50	235.95	236.95	238.40	239.40
МСХ	ALUMINIUM	31/May/21	203.80	201.10	202.45	203.70	205.05	206.30
МСХ	CPO-MCX	31/May/21	1228.00	1210.80	1219.40	1231.70	1240.30	1252.60
МСХ	COTTON	31/May/21	21960	21833	21897	21933	21997	22033



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